



# The Bihar Gazette

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FINANCE DEPARTMENT

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#### NOTIFICATION

*The 8th May 2017*

No. W.M.-112/2016-526/F—In pursuance of the consultation with the Reserve Bank of India, the Government of Bihar is pleased to make the following Amendment in the Consolidated Sinking Fund Scheme / Guarantees Redemption Fund hereinafter referred to as the Scheme notified vide gazette notification no. 86 dated 30<sup>th</sup> March, 2009:—

#### Amendments

1. The words used in clause (b) of Explanation of para 4 of the scheme “such that the availment of SDF under this provision does not exceed the Normal WMA limit fixed by the Bank” —shall be deleted.

2. Clause 8 (a) of Explanation of Para 8 shall be substituted by the following:—

“(a) The accretions to the Fund shall be invested in Government of India **Dated Securities, Treasury Bills, Special Securities of the GoI and State Development Loans of other States** of such maturities as the Bank may determine from time to time in consultation with the Government.”

3. The words “either from its own investment portfolio or”— used in clause (b) of Explanation of para 8 of the scheme shall be deleted.

**By Order of the Governor of Bihar,**

**H. R. SRINIVASA,**

***Secretary (Resource).***

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